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by this Court on May 3, 2012
[PRO HAC VICE]

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

ASSET RESOLUTION, LLC

Debtor.

Case No. BK-S-09-32824-RCJ (Lead Case)

Jointly Administered with Case Nos.:

BK-S-09-32831-RCJ; BK-S-09-32839-RCJ;
BK-S-09-32843-RCJ; BK-S-09-32844-RCJ;
BK-S-09-32846-RCJ; BK-S-09-32849-RCJ;
BK-S-09-32851-RCJ; BK-S-09-32853-RCJ;
BK-S-09-32868-RCJ; BK-S-09-32873-RCJ;
BK-S-09-32875-RCJ; BK-S-09-32878-RCJ;
BK-S-09-32880-RCJ; BK-S-09-32882-RCJ
Chapter 7

STIPULATION AND ORDER
EXTENDING THE AUTOMATIC STAY

1 Midland Pacific Building Corporation (Midland) filed a motion for relief from the
2 automatic stay under 11 U.S.C. § 362(d) [Docket No. 1854] requesting that it be allowed to
3 proceed with a trial on the issue, *inter alia*, of the priority of its lien vis-à-vis a lien held by the
4 debtor Asset Resolution, LLC, and on the enforceability of a purchase agreement it has with
5 John and Carole King, who own the secured property located in the Margarita Annex area of
6 San Luis Obispo. On August 14, 2012, Midland set its motion for hearing on September 17,
7 2012, [Docket No. 1865], the earliest date that the Court's schedule would permit. The motion
8 is opposed by TDI Representative Donna Cangelosi [Docket No. 1866].

9 Under 11 U.S.C. § 362(e) the automatic stay would expire on September 13, 2012, but
10 the Court can order the automatic stay extended beyond 30 days.

11 By their signatures below, Midland and Cangelosi stipulate to the entry of an order
12 extending the automatic stay until the conclusion of the hearing on Midland's motion. Good
13 cause appearing:

14 IT IS ORDERED, that

15 The Automatic Stay that applies to Midland Pacific Building Corporation's efforts to
16 establish the priority of its lien, or to otherwise enforce said lien against the Margarita Annex
17 property, or to enforce its purchase agreement against the Kings, under 11 U.S.C. § 362(a), is
18 hereby extended until the conclusion of the hearing on Midland's motion for relief from stay—
19 that is, until Court issues its ruling on said motion.

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SO ORDERED:

Date: Sept. ____, 2012

Hon. Robert C. Jones

SO STIPULATED:

Date: Sept. 12, 2012

McGRANE LLP

By: /s/ William McGrane
William McGrane

Attorneys for Plaintiff Donna Cangelosi,
as TDI Representative under an Order entered by
this Court on May 3, 2012

Date: Sept. 12, 2012

McKenna Long & Aldridge LLP

By: /s/ John Moe, II
John Moe, II

Attorneys for Midland Pacific Building
Corporation